

The logo for Standard & Poor's, featuring the words "STANDARD" and "& POOR'S" stacked vertically in a white serif font on a dark blue rectangular background.The logo for LCD, featuring the letters "LCD" in a white serif font on a blue rectangular background.

## Czech Said To Form Asset-Management Firm

*S&P/Leveraged Commentary & Data*

*October 3, 2011*

Loan market veteran **Steve Czech** recently announced that he is spinning out of FrontPoint Partners and has formed Czech Asset Management, L.P., a new firm that will become the general partner of Czech's SJC Onshore Direct Lending Fund and SJC Offshore Capital Finance Fund. The funds are both direct-lending vehicles that provide financing for middle-market borrowers.

Czech also announced that his new firm has lined up a strategic partner that has committed to invest \$250 million of seed capital in the SJC Onshore Direct Lending Fund II, a follow-on fund to the existing funds that is slated to launch during the first half of 2012. — [Staff reports](#)